Empire Center for New York State Policy

New York's Exploding Pension Costs

How Big is the Bomb? How to Defuse it?

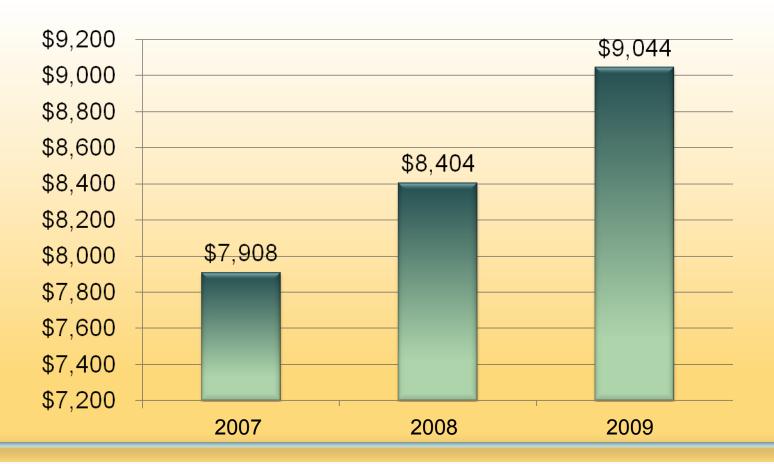
Robert P. Astorino
Westchester County Executive
December 7, 2010



Westchester County

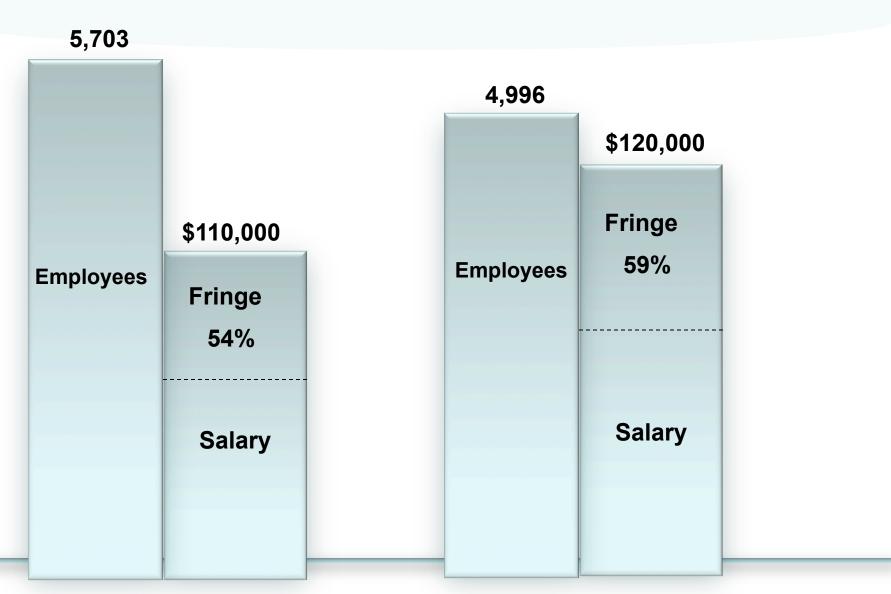
Highest property taxes in U.S. three years in a row

Median Property Taxes Paid on Homes in U.S.



Source: The Tax Foundation

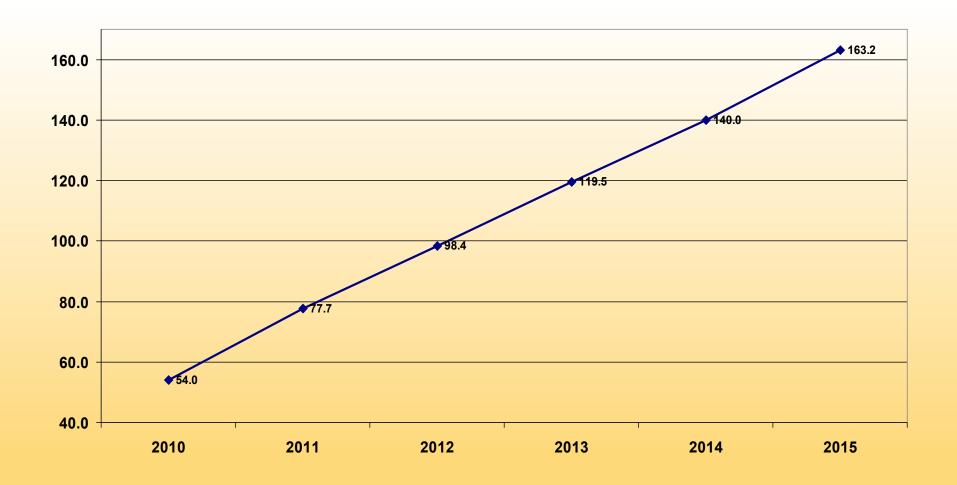
Westchester's Labor Dynamic



2010 2011

Westchester Pension Costs

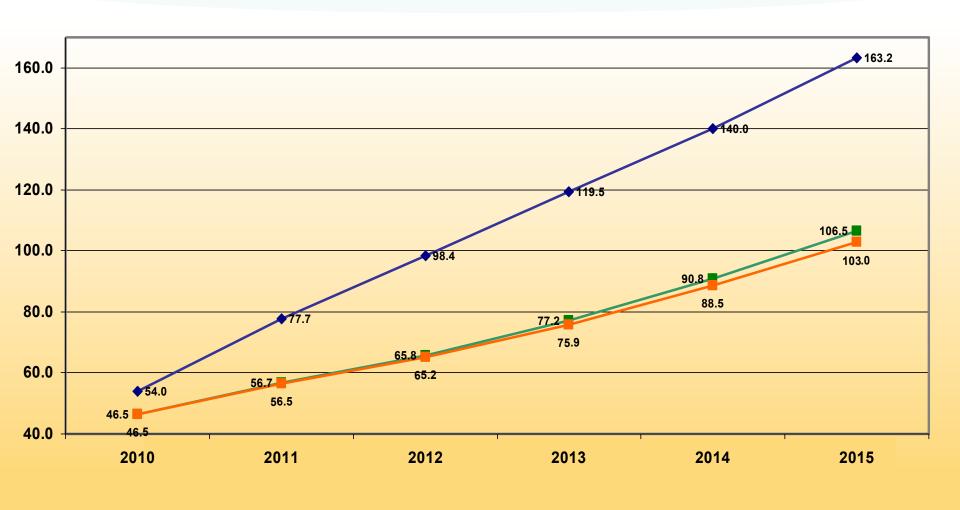
Six-year view



*Costs in millions of dollars

Westchester Pensions

Outlays vs. amortization savings



Payment without amortization Payment with amortization at 5% Payment with amortization at 2%

*Costs in millions of dollars

Empire Center for New York State Policy

New York's Exploding Pension Costs

How Big is the Bomb? How to Defuse it?

Robert P. Astorino
Westchester County Executive
December 7, 2010

